

# Overview of the General Fees for ING Luxembourg S.A. banking products for Individuals and Business clients.



# Our costs at a glance

Do you want to bank advantageously? Then ING Luxembourg is the right place for you. With this overview of our costs, you know exactly where you stand.

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# Current Accounts

## An overview of the different elements of our Current Accounts

### Fee for Retail Banking clients - Individuals

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Opening an account<sup>1</sup>: 0 EUR

Management charges<sup>2</sup>: 0 EUR

Account charges: - 16 EUR/year/account

- 0 EUR for ING Orange Account\*\*, Young Adults Current Account<sup>3</sup> and Teen Account

\*\*Fee in the event of non-compliance with the conditions for benefiting from a free ING Orange Account: 13 EUR/calendar quarter (not applicable for customers ages 18-25).

To benefit from the free advantages associated with the ING Orange Account, you simply have to perform the following each calendar quarter:

- make a minimum monthly transfer of 1,000 EUR to your ING Orange Account (or 3,000 EUR/quarter), or
- keep a minimum balance of 2,000 EUR in your ING Orange Savings account.

### Fee for Private Banking clients - Individuals

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Opening an account<sup>1</sup>: 0 EUR

Management charges<sup>2</sup>: 0 EUR

Account charges: 100 EUR/year/customer number

### Fee for Financial and Patrimonial Companies

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Opening an account<sup>4</sup>: 125 EUR

Account charges: 12 EUR/year/account

Management charges: 100 EUR/quarter/customer number

### Fee for Commercial Companies

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Opening an account: 0 EUR

Account charges: 12 EUR/year/account

Management charges: 50 EUR/quarter/customer number

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<sup>1</sup> Applicable only for major currencies. ING Orange Account and Young Adults Current Account exist only in EUR.

<sup>2</sup> For clients who do not reside in the EU (European Union): 50 EUR/quarter/client number

<sup>3</sup> For clients aged 18-25

<sup>4</sup> 2,000 EUR for complex Financial Institutions (Trust, Offshore, Foundations, Regulated Funds, Securitisation,...)

## Supplements for current accounts

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Account pseudonym: - 150 EUR/year/customer number  
- 0 EUR for ING Orange Accounts, Young Adults Current Accounts, Teen Account

Mail holding: - 150 EUR (excl. VAT) included for Young Adult Current Accounts and Teen Accounts,  
N/A for ING Orange Accounts

Account statements:

- via My ING: EUR 0
- Mailing: postage fee + 0.15 EUR  
If Orange Account: N/A  
If Young Adult Current Account or Teen Account: monthly statements free

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### Debit and credit interest rates for current accounts without arranged overdrafts (per annum)<sup>5</sup>:

#### Debit Interest rate

EUR	USD	GBP	CHF	SEK	NOK	DKK	CAD	ZAR	HKD	AUD	NZD	SGD	JPY	HUF
12%	12%	12%	10%	12%	12%	12%	12%	25%	15%	13%	14%	13%	8.25%	12%

#### Credit Interest rate<sup>6</sup>

EUR	USD	GBP	CHF	SEK	NOK	DKK	CAD	ZAR	HKD	AUD	NZD	SGD	JPY	HUF
0%	0%	0%	-1.50%	-1.50%	0%	-1.60%	0%	0%	0%	0%	0%	0%	-0.20%	-1%

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In the event of negative rates relative to some currencies, the Bank reserves the right to recover said negative interest rates on all deposits made by customers by way of prior information in accordance with Article B.1.2 of the "Wholesale Banking" Terms and Conditions.

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<sup>5</sup> The ING Orange Account and the Young Adults Current Account exist only in EUR

<sup>6</sup> Private Banking clients can get the credit interest rates from their relationship manager or via the My ING application.

# Cards

The different costs linked to our credit and debit cards. Visit our website [www.ing.lu](http://www.ing.lu) to get more information about the services linked to the different products.

## Debit Cards (V PAY Card) linked to

	Current Account	ING Orange Account	Young Adults Current Account <sup>7</sup>	Teen Account
<b>Annual Fee</b>	15 EUR	0 EUR	0 EUR	0 EUR
<b>Debit interest rate<sup>8</sup></b>				
<i>Within the limits of the credit line</i>	9%	9%	9%	-
<i>Exceeding the limits of the credit line</i>	12%	12%	12%	-

Urgent order for V PAY card: 75 EUR

## Credit Cards

		Young Adults
<b>Annual Fee</b>		
<i>Visa Classic</i>	20 EUR	0 EUR
<i>Visa CyberCard</i>	13 EUR*	0 EUR**
<i>Visa Classic &amp; Assistance</i>	70 EUR	40 EUR
<i>Visa Gold</i>	115 EUR	65 EUR
<i>Visa Business</i>	20 EUR	n/a
<i>Visa Business &amp; Assistance</i>	70 EUR	n/a
*free for ING Orange Account holders		
**also available for ages 12-17		
<b>Debit interest rate</b>	16.80%	per year against the balance mentioned on the statement of the 20 <sup>th</sup> which has not been paid on the 5 <sup>th</sup> of the following month
<i>Additional charge in the case of failure to make minimum 10% payment of the balance</i>	10 EUR	1st Reminder
	25 EUR	Additional reminder

<sup>7</sup> For clients aged 18-25

<sup>8</sup> The standard credit line for new clients opening an ING Orange Account is 0 EUR.

# Using our products

Pay, withdraw, and deposit money... here you will find the costs linked to these services.

## Pay with Cards

	Current Account	ING Orange Account	Young Adults Current Account <sup>9</sup>	Teen Account
<b>With your ING Debit Card</b>				
<i>Point of sale payments in EUR</i>	0 EUR	0 EUR	0 EUR	0 EUR
<i>Non-EUR point of sale payments</i>	0.75 EUR	0.75 EUR	0 EUR	0 EUR
<b>Payment limits point of sale for ING Debit Cards<sup>10</sup></b>	1,250 EUR by default. From 0 to 5,000 EUR upon client request <sup>11</sup> .			
<b>Payment limits point of sale for ING Credit Cards</b>	Agreed credit limit + Visa account balance			

## Cash deposit at a branch in the currency of the account

### Charges

EEA currencies	0 EUR
Other currencies	0 EUR

### Value Dates

EEA currencies	D (consumer clients) D + 1 (non-consumer clients)
Other currencies	D + 6 Bank Working Days

## Night safe

### Charges

The night safe or client collection form is incomplete/incorrect	50 EUR
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<sup>9</sup> For clients aged 18-25

<sup>10</sup> Per card and per period of 5 consecutive days

<sup>11</sup> Limits can be adapted by contacting your adviser



## Withdrawal at ATMs

	Current Account		ING Orange Account		Young Adults Current Account <sup>12</sup>		Teen Account	
<b>With your ING Debit Card</b>								
At ING Luxembourg ATMs	0	EUR	0	EUR	0	EUR	0	EUR
At other ATMs in EUR	0.75	EUR	0.75	EUR	0	EUR	0	EUR
At other ATMs not in EUR	4.50	EUR	4.50	EUR	0	EUR	0	EUR
<b>With your ING Credit card</b>								
At ING Luxembourg ATMs <sup>13</sup>	0	EUR	0	EUR	0	EUR	-	
All other withdrawals from ATMs	2.50	EUR	2.50	EUR	2.50	EUR	-	
	+ 2%		+ 2%		+ 2%			
<b>Withdrawal limit</b>								
Debit card ATM <sup>14</sup>	2,000 EUR by default. From 0 to 10,000 EUR upon client request <sup>15</sup> . A weekly limit is set for the Teen Account by the legal representative(s).							
Credit card ATM								
Visa Classic								
Visa Classic & Assistance								
Visa Business								
Visa Business & Assistance	2,500	EUR	2,500	EUR	2,500	EUR	-	
Visa Gold	5,000	EUR	5,000	EUR	5,000	EUR	-	

<sup>12</sup> For clients aged 18-25

<sup>13</sup> For Visa accounts with a credit balance

<sup>14</sup> Per card and per period of 5 consecutive days

<sup>15</sup> Limits can be adapted by contacting your adviser

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### Withdrawal at a branch (non-ATM) in currency of Account

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Amount <sup>16</sup>	Banknotes	Banknotes
	Any value	Specific value requested by client
≤ 300	2.50 EUR	2.50 EUR
> 300 < 5,000	5 EUR	5 EUR
≥ 5,000 < 25,000	50 EUR	100 EUR
≥ 25,000 < 100,000	100 EUR	200 EUR
≥ 100,000	200 EUR	400 EUR

The charges made for the cash withdrawals above apply to the Current Account, Compte Vert, Compte Epargne Junior, Compte Vert Jeunes Adultes, Compte Courant Jeunes Adultes, ING Orange Account, ING Orange Savings and Visa Account.

There are no charges for the Teen Account, but withdrawals are managed by means of a weekly limit. Withdrawals from the Teen Savings account must be made via the Teen Account and will count towards the account's weekly limit.

Charge for non-withdrawal of reserved funds: 0.10% of the amount ordered with a minimum of 15 EUR and a maximum of 100 EUR.

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### Value Dates

EEA currencies	D
Other currencies	D – 5 Bank Working Days

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<sup>16</sup> All amounts in EUR

# Payments and direct debits

With your current account, you can transfer money within or outside Luxembourg. Below you will find the costs for the different types of transfers.

## Transfers – Outgoing: Individuals

Without foreign exchange transaction <sup>17</sup>		
	Electronic Transfers	Paper Transfers
To ING Luxembourg		
In EUR	0 EUR	0 EUR
Not in EUR	0.15% from the amount with min. 5 EUR – max. 120 EUR	0.20% from the amount with min. 6 EUR – max. 150 EUR
SEPA		
<50,000 EUR	0 EUR	2 EUR
≥ 50,000 EUR	0 EUR	5 EUR
Other than SEPA		
	0.15% from the amount with min. 5 EUR – max. 120 EUR	0.20% from the amount with min. 6 EUR – max. 150 EUR

## Transfers – Outgoing: Financial, Patrimonial and Commercial Companies

Without foreign exchange transaction		
	Electronic Transfers	Paper Transfers
SEPA		
	0 EUR	10 EUR
Other than SEPA		
	0.15% from the amount with min. 5 EUR – max. 120 EUR	0.15% from the amount with min. 10 EUR – max. 200 EUR

Please note that paper transfers between accounts of the same client number remain free.

## Transfers – Incoming: Individuals / Financial, Patrimonial and Commercial Companies

Without foreign exchange transaction <sup>16</sup>	
SEPA	0 EUR
Other than SEPA	0.15% from the amount with min. 5 EUR – max. 36 EUR

<sup>17</sup> For foreign exchange transactions, please add the exchange rate charge mentioned on page 12.

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## Direct Debits

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SEPA		0 EUR
		0 EUR
Request for reimbursement after collection in the event of an invalid mandate:		
	Error originating on the side of the debtor	60 EUR charged to the debtor
Request for a copy of the mandate at the bank.		30 EUR

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## Additional Charges

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Exchange transaction (Amount of transfer in euro or exchange value in foreign currency)		0.10% from the amount with min. 1.50 EUR – max. 125 EUR
Urgent transfer	10	EUR
Collective paper transfer	8	EUR
Non-standard paper transfer	6	EUR
Cash transfer at a branch to an ING Luxembourg account belonging to another customer	6.20	EUR
Administration fee for incomplete and/or returned transactions	4.50	EUR
Payment refusal	25	EUR
Fee for a confirmation of payment	15	EUR/ confirmation

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## Transfer labelled “Remitter pays all charges” or “OUR”:

(Amount of transfer in euro or exchange value in foreign currency)		
≤ 12,500	8	EUR
> 12,500 to ≤ 25,000	25	EUR
> 25,000 to ≤ 50,000	40	EUR
> 50,000 to ≤ 100,000	80	EUR
> 100,000 <sup>18</sup>	100	EUR

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<sup>18</sup> For transfers in non-EEA currencies or to non-EEA countries, the Bank reserves the right to charge the customer any charges actually deducted by correspondent banks or claimed from the Bank by correspondent banks where these charges exceed 100 EUR.

Customers will be charged a processing fee of 25 EUR plus any charges made by our correspondent bank(s) for:

- the return of funds at the request of the correspondent bank after receipt of payment by the Bank;
- any request for information regarding receipt or non-receipt of funds transferred by the customer from correspondent or beneficiary banks made by the Bank at the customer's request;
- any correction by the Bank of an incomplete or incorrect remittance order issued by the customer following an error or omission by the customer;
- any cancellation by the Bank of a remittance order issued by the customer.

# Savings Accounts

An overview of the different elements of our Savings Accounts

## Savings Accounts standard elements

	Compte Vert	Junior Savings (0-17 years)	Compte Vert Young Adults/ Teen Savings <sup>19</sup>	ING Orange Savings
Account charge <sup>20</sup>	8 EUR	0 EUR	0 EUR	0 EUR
Statements				
Via My ING	0 EUR	0 EUR <sup>21</sup>	0 EUR	0 EUR
Postal	Postal tariff + 0.15 EUR	0 EUR monthly statements Postal tariff + 0.15 EUR if other periodicity	0 EUR monthly statements Postal tariff + 0.15 EUR if other periodicity	n.a.

## Value Dates

	Compte Vert	Junior Savings (0-17 years)	Compte Vert Young Adults/ Teen Savings <sup>18</sup>	ING Orange Savings
Incoming in EUR	D+5 BWD <sup>22</sup>	D+1 BWD	D+5 BWD	D+5 BWD
Outgoing in EUR	D- 2 BWD	D- 1 BWD	D- 2 BWD	D- 2 BWD
Incoming in DKK, GBP, CHF, USD, CAD, AUD, NZD	D+6 BWD	n.a.	n.a.	n.a.
Outgoing in DKK, GBP, CHF, USD, CAD, AUD, NZD	Transfer: D- 2 BWD Withdrawal: D- 6 BWD	n.a.	n.a.	n.a.

## Credit interest rates for savings accounts

You can find the current rates on our website [www.ing.lu](http://www.ing.lu) or ask for them in one of our branches. All Private Banking clients can find the current interest rates on the mobile application My ING or by contacting their relationship manager. Financial and commercial companies should kindly contact their relationship manager.

## Debit rates for Savings Accounts (per annum):

Savings accounts are not permitted to be overdrawn. However, if a savings account is overdrawn, debit interest will be charged at the rate applicable to the current account in the relevant currency. The amount of any such debit interest thus charged will be deducted from any future credit interest.

<sup>19</sup> For clients aged 18-25

<sup>20</sup> Per year, per account, per address

<sup>21</sup> For clients under the age of 12, only postal statements are available.

<sup>22</sup> BWD= Bank Working Days

# Custody account, physical delivery, securities transfers

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## Custody account charges (excl. VAT)

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Exemption from custodial fees for savings certificates, funds, equities, bonds, and structured products of the ING Group.

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### Other securities:

Value of securities portfolio in EUR	Commission per tranche (annual deduction at maturity)
≤ 1,000,000	0.20%/year
> 1,000,000 to ≤ 2,000,000	0.15%/year
> 2,000,000	0.10%/year

Min. 12 EUR per item and min. 50 EUR per account

Rate for precious metals: 0.30% per year.

Share provision	100	EUR per item
Precious metals provision	125	EUR per item
Abandonment of securities	40	EUR per item
Documentation for customer participation in General Meetings	150	EUR per meeting

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## Securities transfers

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Securities transfer within ING Luxembourg	0 EUR
Securities transferred from another bank	0 EUR
Securities transferred to another bank	100 EUR per item

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## American Depositary Receipt (ADR) & Global Depositary Receipt (GDR)

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The external fees inherent in products of the ADR and GDR type are to be paid by the client. They will be accounted for in accordance with customary practices in the various markets.

# Securities transactions

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## Shares<sup>23</sup>

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### Sales/purchase of stock market shares

	Standard pricing	Personal Banking	Private Banking	Wealth Management
<b>Shares &lt; 50,000 EUR</b> or exchange value in foreign currency	1.25% min. 75 EUR	1.25% min. 75 EUR	1.25% min. 75 EUR	1.25% min. 75 EUR
<b>Shares &gt; 50,000 EUR</b> or exchange value in foreign currency	0.80%	0.80%	0.70%	0.60%

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<b>Sale/purchase of shares Via My ING</b> (8 Stock markets: Brussels, Paris, Amsterdam, Nasdaq, Amex, NYSE, London, Frankfurt)	0.45%	min. 30 EUR <sup>24</sup>
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<b>New share issues</b>	0.50%	min. 25 EUR
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## Options<sup>22</sup>

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### Sale/purchase of share/index options

12 EUR per contract	Min. 75 EUR per transaction
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<sup>23</sup> Plus any local taxes payable

<sup>24</sup> For purchases on the UK stock market, please add 0.50% stamp duty to the gross volume

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## Bonds and precious metals

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### Sale/purchase of bonds and precious metals

	<b>Standard pricing</b>	<b>Personal Banking</b>	<b>Private Banking</b>	<b>Wealth Management</b>
< 25,000 EUR <sup>25</sup>	1% min. 50 EUR	1% min. 50 EUR	0.9% min. 50 EUR	0.8% min. 50 EUR
> 25,000 EUR <sup>24</sup> < 75,000 EUR	0.75%	0.75%	0.65%	0.55%
> 75,000 EUR <sup>24</sup>	0.50%	0.50%	0.40%	0.35%

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## Funds<sup>26</sup>

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### Fund subscription/repurchase (via My ING included)

	<b>Standard pricing</b>	<b>Personal Banking</b>	<b>Private Banking</b>	<b>Wealth management</b>
<b>Third-Party Equity Funds</b>	purchase 3% min. 50 EUR sale 50 EUR	purchase 2.5% min. 50 EUR sale 50 EUR	purchase 2.5% min. 50 EUR sale 50 EUR	purchase 2.25% min. 50 EUR sale 50 EUR
<b>Third-Party Bond Funds</b>	purchase 2% min. 50 EUR sale 50 EUR	purchase 1.75% min. 50 EUR sale 50 EUR	purchase 1.50% min. 50 EUR sale 50 EUR	purchase 1.25% min. 50 EUR sale 50 EUR
<b>Third-Party Money Market Funds</b>	purchase 0.5% min. 50 EUR	purchase 0.4% min. 50 EUR	purchase 0.3% min. 50 EUR	purchase 0.2% min. 50 EUR
<b>Third-Party Alternative Funds</b>	purchase 3% min. 50 EUR sale 50 EUR	purchase 3% min. 50 EUR sale 50 EUR	purchase 3% min. 50 EUR sale 50 EUR	purchase 3% min. 50 EUR sale 50 EUR
<b>House Funds</b>	0%	0%	0%	0%

### Applicable value dates

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For a purchase order, the applicable value date for the debit of your account is the date of the transaction.

For a sales order, the applicable value date for the credit of your account is, in general, the transaction date + 3 BWD. Depending on the common practice of the local market concerned on which the transaction is performed, the delay can be longer than 3 BWD.

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<sup>25</sup> Or exchange value in foreign currency

<sup>26</sup> Plus fees charged by the fund promoter



# Coupon payment & redemption of securities

## Securities for which ING Luxembourg has been appointed paying agent or sub-paying agent

### Coupons and securities (savings certificates, loans and other securities)

	Immediate withdrawal	Credit to current account <sup>27</sup>	Securities in custody
Encashment <sup>28</sup>	not permitted	Free	Free
Value date	n.a.	Presentation date	Maturity date

## Securities payable in Luxembourg - other main paying agent or sub-paying agent

### Coupons payable in Luxembourg

	Immediate withdrawal	Credit to current account <sup>26</sup>	Securities in custody
Encashment <sup>28</sup>	not permitted	0.50% min. 8 EUR max. 40 EUR per line	Free
Value date	n.a.	Presentation date + 10 BWD	Maturity date + 3 BWD

### Securities payable in Luxembourg

Encashment <sup>28</sup>	not permitted	0.50% min. 10 EUR max. 75 EUR per line	Free
Value date	n.a.	Presentation date + 10 BWD	Maturity date + 3 BWD

<sup>27</sup> If credited to a Compte Vert: Presentation date + 10 Bank Working Days (BWD)

<sup>28</sup> One-off crediting of an account opened with the Bank

## Securities payable abroad - other main paying agent or sub-paying agent

### Coupons payable abroad

	Immediate withdrawal	Credit to current account <sup>29</sup>	Securities in custody
Encashment <sup>30</sup>	not permitted	2.50% min. 8 EUR per line	1.25% min. 4 EUR per line 0.50% as from 12,400 EUR
Value date	n.a.	Presentation date + 10 BWD	Maturity date + 3 BWD

### Non-domiciled securities payable abroad

Encashment <sup>29</sup>	not permitted	0.50% min. 10 EUR max. 75 EUR per line	0.25% min. 5 EUR max. 75 EUR per line
Value date	n.a.	Presentation date + 10 BWD	Maturity date + 3 BWD

### Possible additional charges

Exchange commission	Charge per security in the event of a conversion from the currency of the coupon to another currency either for immediate withdrawal or for account credit. In such a case, add 2 BWD to the value date. Consult the exchange commission figure indicated in the foreign transfers section in the tariffs for payments.
Foreign currency withdrawal charge	Charge for cash withdrawal in a currency other than the euro: 0.50%, min. 5 EUR, max. 125 EUR.
Scheduled payment charge	Charge for redemption of unmatured securities and coupons: 7 EUR per share and per calendar month or part thereof.
Unverified coupon remittance charge	Charge for redemption of a large number of coupons which cannot be processed directly at the counter (more than 500 coupons or more than 15 different securities) and which must be checked: 15 EUR.
Prescription fees	The bank will charge 2% in the event of recovery, in addition to possible fees charged by the issuer.
Fees and taxes charged by the State Treasury	Submitted coupons or securities for which the funds to be distributed are available at the Luxembourg State Treasury (Caisse de Consignation) will be subject to additional fees and taxes: <ul style="list-style-type: none"> <li>• a deposit tax</li> <li>• custodial fees</li> <li>• debit interest from time to time</li> </ul> <p>The details on these fees can be found in the Grand-Ducal Regulation of 4 February 2000 that sets the deposit tax rates. These fees are charged on the gross amount. A detailed breakdown can be provided upon request.</p>

<sup>29</sup> If credited to a Compte Vert: Presentation date + 10 Bank Working Days (BWD)

<sup>30</sup> One-off crediting of an account opened with the Bank

# Credit, Rental deposit, Safety deposit boxes, Certificates

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## Credit

Account service charge	8 EUR/year/account/address
Fee for setting up a moratorium	250 EUR
Costs of an application for release if existing outstandings	125 EUR

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## Rental Deposit

Account service charge	0.25% per quarter min. 20 EUR
Management charges for young people under the age of 26	Free

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## Safety deposit boxes (excl. VAT)

Volume		Annual rent in EUR	
7 to 10	dm <sup>3</sup>	70	EUR
11 to 16	dm <sup>3</sup>	95	EUR
17 to 24	dm <sup>3</sup>	115	EUR
25 to 39	dm <sup>3</sup>	140	EUR
40 to 70	dm <sup>3</sup>	185	EUR
71 to 99	dm <sup>3</sup>	240	EUR
100 to 200	dm <sup>3</sup>	350	EUR

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### Certificates (excl. VAT)

Housing subsidy	25 EUR per certificate
Term accounts <sup>31</sup>	25 EUR per client number per year covered
Duplicate statements	25 EUR per certificate
Movements on Compte Vert	50 EUR per certificate
Movements on accounts and maintenance	25 EUR per movement per year covered
Good standing	125 EUR per certificate
Dividend and share interest statements <sup>28</sup>	25 EUR per client number per year covered
Share portfolio statements <sup>28</sup>	25 EUR per certificate
Balance and/or account interest <sup>28</sup>	25 EUR per client number per year covered
Minimum balance	25 EUR per certificate
Summary statement of assets and income <sup>32</sup>	75 EUR per client number per year covered
Special requests, searches	50 EUR per hour
Certification of basic balance	50 EUR per certification
For credit accounts	+ additional 25 EUR
For share accounts	+ additional 25 EUR
For documentary credits	+ additional 25 EUR
Certification of balance not at month's end	75 EUR per certificate
Tax settlement certificate	250 EUR per client number per year covered

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<sup>31</sup> Certificates included in "Summary statement of assets and incomes"

<sup>32</sup> Including ecofin & relibi (Luxembourg final withholding tax)

# Other products

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## Cheques

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### Remittance of cheques for credit to accounts

Cheque drawn in EUR on the Grand Duchy of Luxembourg Free

### Other cheques

Encashment charge	0.20% of the amount of the remittance with a minimum of 5 EUR and a maximum of 250 EUR
Processing charge	4 EUR per remittance
Correspondent charge	
• For collection <sup>33</sup> or Subject to collection <sup>34</sup>	35 EUR per cheque <sup>35</sup>
• Research charges	cheque issued less than one year ago: min. 50 EUR cheque issued more than one year ago: min. 150 EUR
Postal charge	5 EUR per remittance + 60 EUR for emergency secure transfer
Bounced cheque charge	12.50 EUR + min. 35 EUR in handling charges

NB: The date on which a cheque remitted to the Bank for encashment is credited to an account is always different from the date on which its remittance to the bank is booked.

Where the cheque is credited "subject to collection", i.e. when the Bank credits the customer's account prior to the actual arrival of the funds resulting from the cashing of the cheque, the customer is asked to inquire as to the value dates applied by the Bank at the time the cheque is remitted.

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### Payment of ING cheques issued by our customers

Cheque issued in EUR in the Grand Duchy of Luxembourg Free

### All cheques issued on other countries

Transfer commission	0.20% (min. 6 EUR, max. 150 EUR) <sup>36</sup>
Foreign exchange commission	0.10% (min. 1.50 EUR, max. 125 EUR)
Bounced cheque charge	12.50 EUR per cheque

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<sup>33</sup> Minimum amount per cheque: 300 EUR (or equivalent)/USD 400

<sup>34</sup> Only for cheques:

- in EUR drawn on a bank located in one of the following countries: Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Liechtenstein, Monaco, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, United Kingdom.
- in GBP drawn on a bank located in the United Kingdom.
- in USD drawn on a bank located in the United States

<sup>35</sup> These costs are cumulative with handling charges, where applicable.

<sup>36</sup> For Financial, Patrimonial and Commercial Companies: 0.15%, min. 10 EUR, max. 200 EUR

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**Issue of bank cheques**

Issue charge	20 EUR
Postal charge	
Cheque within Europe	5 EUR
Cheque outside Europe	8 EUR
Urgent insured postal charge	65 EUR

Transfer commission\* 0.20% (min. 6 EUR, max. 150 EUR)<sup>37</sup>

Foreign exchange commission\* 0.10% (min. 1.50 EUR, max. 125 EUR)

\* for any cheque payable abroad (except Belgium) or payable in a currency other than EUR in Belgium or the Grand Duchy of Luxembourg

Cancellation or rejection of a bank cheque	50 EUR
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Any claim regarding cheques will be charged a 25 EUR fee.

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<sup>37</sup> For commercial companies and financial institutions: 0.15%, min. 10 EUR, max. 200 EUR

# Other information

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## Cut-off times

### Incoming funds

Cut-off times	Credit value date	Currencies
D - 13h30	D+1	CAD, CZK, DKK, SEK, HUF, NOK, PLN, AUD, JPY
D - 15h30	D	EUR SEPA, EUR other, GBP
D - 15h30	D+1	USD
D - 17h30	D+1	CHF

Night safe Cut-off times 08.00

### Outgoing funds

#### Electronic

Cut-off times	Required date	Currencies
D - 16H00	D+1	EUR SEPA
D - 16H00	D+2	EUR other, CHF, GBP, CAD, USD, CZK, DKK, SEK, HUF, NOK, PLN, AUD, JPY

#### Paper

D - 14H00	D+1	EUR SEPA
D - 14H00	D+2	EUR other, CHF, GBP, CAD, USD, CZK, DKK, SEK, HUF, NOK, PLN, AUD, JPY

## Miscellaneous

Service charge for non-ING customers for purchase/sale of currency in notes: 7.50 EUR

Search charge (excl. VAT): 50 EUR hour of search + 0.25 EUR per photocopy

Cash account guarantee: 3.72 EUR/year

Reissue of Digipass/LuxTrust: 20 EUR

Fee for account seizure: 250 EUR

Fee in relation to an inheritance file: 250 EUR (excl. VAT)

## Cash conversion

### Exchange rates used for cash conversions other than Visa and V PAY

Internal ING rate available at [www.ing.lu](http://www.ing.lu) or in branches.

#### Visa conversion rates

For foreign currency transactions, the rate applied will be the Visa International rate (available in branches or at [www.ing.lu](http://www.ing.lu)) + a 1% margin.

Moreover, for any transaction with a merchant located in a country outside the Europe<sup>38</sup> zone as defined by Visa, an additional 1% margin shall be added.

#### V PAY conversion rates

The rate applicable in the case of foreign currency transactions will be the Visa International rate (available in branches and at [www.ing.lu](http://www.ing.lu)) + 1% margin.

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<sup>38</sup> Visa Europe zone: Andorra, Austria, Bear Island, Belgium, Bulgaria, Channel Islands, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Faeroe Island, Finland, France (including its "DOM-TOMs"), Germany, Gibraltar, Greece, Greenland, Hungary, Iceland, Ireland, Isle of Man, Israel, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Monaco, the Netherlands, Norway, Poland, Portugal, Romania, San Marino, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, Vatican City, the United Kingdom.

# Definitions

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**European Economic Area (EEA):**

At the time of entry into force of the tariff, comprising the 28 Member States of the European Union, Liechtenstein, Norway and Iceland.

**EEA country currencies:**

EUR, BGN, CHF, CZK, DKK, GBP, HRK, HUF, ISK, NOK, PLN, RON, SEK.

**Bank Working Day (BWD):**

Every day on which the banks in the Grand Duchy of Luxembourg are generally open except Saturdays, Sundays and public holidays.

**Major currencies:**

EUR, USD, GBP, CHF, SEK, NOK, DKK, CAD, ZAR, HKD, AUD, NZD, SGD and JPY.

**Cut-off Times:**

Time after which any payment orders and incoming payments shall be deemed to have been received or provided on the following Bank Working Day.

**European Payment – SEPA:**

A SEPA payment is a transfer:

- in EUR;
- in which the accounts held by both the originator and the beneficiary are opened in one of the 28 EU Member States (Austria, Belgium, Bulgaria, Croatia, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and the United Kingdom) or in Iceland, Liechtenstein, Monaco, Norway, San Marino or Switzerland.
- including an IBAN code (International Bank Account Number);
- with shared costs (also referred to as SHA, standing for 'shared').

**Payment other than SEPA:**

Any payment which does not meet the SEPA criteria.

**SWIFT:**

A unique identification code for both financial and non-financial institutions. These codes are used when transferring money between banks, particularly for international wire transfers, and also for the exchange of other messages between banks. The codes may sometimes be found on account statements.

**IBAN:**

IBAN stands for **I**nternational **B**anking **A**ccount **N**umber, an international standard for a uniform structure of account numbers designed to make transfers within Europe more rapid and secure.

**BIC:**

The BIC or **B**ank **I**dentifier **C**ode is your bank's international identification code (also called SWIFT code) which must be stated in your cross-border transfers. For example, the BIC for ING Luxembourg is CELLULL.



**IMPORTANT NOTE:** This summary of charges is a brief statement of the charges relating to our main products and/or services and is therefore not exhaustive. The summary of charges referred to above does not include non-standard products and/or services or combined offers, for which the customer should refer to the brochure relating to the product, service or combined offer in question. If this summary of charges does not include details of the charges applicable to your transaction or order, you should check the applicable charges with your branch or with your usual relationship manager prior to placing your order or completing your transaction. The Wholesale Banking clients have their own costs overview document.

Unless expressly stated otherwise here above, the tariff shall be considered as VAT exclusive, where VAT is required to be applied under applicable VAT law. VAT will be charged in addition at the rate as provided under the applicable VAT law in force from time to time.



# Annex summary

## Commercial, Patrimonial and Financial Companies

Please consult our Tariffs for Private Persons for any tariffs not listed in this annex (except Companies from Wholesale Banking – please refer to Wholesale Banking costs overview document)

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## Current Accounts

### Fee for Financial and Patrimonial Companies

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Opening an account<sup>39</sup>: 125 EUR  
Holding fee: 12 EUR/year/account  
Account maintenance fee: 100 EUR/quarter/customer number

### Fee for Commercial Companies

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Opening an account: 0 EUR  
Holding fee: 12 EUR/year/account  
Account maintenance fee: 50 EUR/quarter/customer number

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## Cards

### Debit Cards (V PAY Cards) linked to

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	Current Account
<b>Annual Fee</b>	15 EUR
<b>Debit interest rate</b>	
<i>Within the limits of the credit line</i>	9%
<i>Exceeding the limits of the credit line</i>	12%

Urgent order for V PAY card: 75 EUR

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### Credit Cards

#### Annual Fee

Visa Classic	20	EUR
Visa CyberCard	13	EUR
Visa Classic & Assistance	70	EUR
Visa Gold	115	EUR
Visa Business	20	EUR
Visa Business & Assistance	70	EUR

#### Debit interest rate

16.80%

per year against the balance mentioned on the statement of the 20<sup>th</sup> which has not been paid on the 5<sup>th</sup> of the following month

<i>Additional charge in the case of failure to make minimum 10% payment of the balance</i>	10	EUR	1st Reminder
	25	EUR	Additional reminder

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<sup>39</sup> 2,000 EUR for complex Financial Institutions (Trust, Offshore, Foundations, Regulated Funds, Securitisation, ...)

# Payments and direct debits

## Transfers – Outgoing

Without foreign exchange transaction<sup>40</sup>

	Electronic Transfers	Paper Transfers
SEPA	0 EUR	10 EUR
Other than SEPA	0.15% from the amount with min. 5 EUR – max. 120 EUR	0.15% from the amount with min. 10 EUR – max. 200 EUR

Please note that paper transfers between accounts of the same client number remain free.

## Transfers – Incoming

Without foreign exchange transaction<sup>39</sup>

SEPA	0 EUR
Other than SEPA	0.15% from the amount with min. 5 EUR – max. 36 EUR

## Direct Debits

SEPA	0 EUR
Request for reimbursement after collection in the event of an invalid mandate: Error originating on the side of the debtor	60 EUR charged to the debtor
Request for a copy of the mandate at the bank	30 EUR

## Additional Charges

Exchange transaction (Amount of transfer in euro or exchange value in foreign currency)	0.10% from the amount with min. 1.50 EUR – max. 125 EUR
Urgent transfer	10 EUR
Collective paper transfer	8 EUR
Non-standard paper transfer	6 EUR
Cash transfer at a branch to an ING Luxembourg account belonging to another customer	6.20 EUR
Administration fee for incomplete and/or returned transactions	4.50 EUR
Payment refusal	25 EUR
Fee for a confirmation of payment	15 EUR/confirmation

## Transfer labelled “Remitter pays all charges” or “OUR”:

(Amount of transfer in euro or exchange value in foreign currency)	
≤ 12,500	8 EUR
> 12,500 to ≤ 25,000	25 EUR
> 25,000 to ≤ 50,000	40 EUR
> 50,000 to ≤ 100,000	80 EUR
> 100,000 <sup>41</sup>	100 EUR

<sup>40</sup> For foreign exchange transactions, please add the exchange rate charge mentioned on page 12.

<sup>41</sup> For transfers in non-EEA currencies or to non-EEA countries, the Bank reserves the right to charge the customer any charges actually deducted by correspondent banks or claimed from the Bank by correspondent banks where these charges exceed 100 EUR.

Customers will be charged a processing fee of 25 EUR plus any charges made by our correspondent bank(s) for:

- the return of funds at the request of the correspondent bank after receipt of payment by the Bank;
- any request for information regarding receipt or non-receipt of funds transferred by the customer from correspondent or beneficiary banks made by the Bank at the customer's request;
- any correction by the Bank of an incomplete or incorrect remittance order issued by the customer following an error or omission by the customer;
- any cancellation by the Bank of a remittance order issued by the customer.