

Regulation regarding the “Credit Repayment Account” (effective as from 15 January 2026)

I Definitions and purpose

Article 1 - Definitions

- **Bank:** ING Luxembourg, a public limited liability company (Société anonyme) having its registered office at 26, Place de la Gare, L-2965 Luxembourg, registered with the Luxembourg Trade and Companies Register under number B.6041, registration number 1960 2200 151, VAT number LU 11082217; authorised by and subject to the supervision of the CSSF.
- **Client:** any natural or legal person, holder or joint holder of a payment account and/or a credit repayment account with the bank.
- **Credit Repayment Account:** the credit repayment account is an account that enables the client to credit with the bank the sums exclusively required for the purpose of repaying his/her credit(s) with the bank. However, this account is not a payment account intended for the execution of payment transactions.
- **General Terms and Conditions of the Bank:** the bank's general terms and conditions applicable to the Retail and Private Banking segment or to the Business Banking segment, as the case may be, as amended from time to time.
- **Credit(s):** shall be understood as all borrowing facilities (i.e. Consumer Credit, Lombard Credit, Mortgage loan, etc.) of any kind whatsoever granted by the bank to any natural or legal person having entered into a credit agreement, in accordance with the provisions of article 2 of the General Credits Regulation.
- **Payment Transaction:** an action allowing funds to be paid in, transferred, or withdrawn. It may be initiated by the client, by an authorised person, by a legal representative, by a third party acting on the client's behalf, or by the beneficiary. This transaction is independent of any relationship or obligation between the client and the beneficiary. The rules of the law of 13 June 2017 on payment accounts, as well as those of the European Directive 2014/92/EU (as amended), do not apply to the credit repayment account.
- **Regulation:** this Regulation relates to the Credit Repayment Account, as amended from time to time in accordance with Article 9 below.
- **General Credits Regulation:** govern the business relationship between ING and any natural or legal person having entered into a Credit (and Third-Party Guarantors and/or Third-Party Pledgors) and determine their respective rights and obligations. Furthermore, specific terms and conditions may govern certain aspects of the business relationship (power of attorney, joint account, usufruct/bare ownership account, etc.).

Article 2 - Purpose

Without prejudice to the application of the bank's General Terms and Conditions and the General Credit Regulations applicable to the client, the credit repayment account enables the client to (continue to) make repayments on their loan with the bank.

The bank is authorised, by means of prior written notice, to convert a payment account that was also initially used for the repayment of the client's loan with the bank into an account referred to as a “credit repayment account.” This credit repayment account enables the client to continue repaying their loan despite any limitation of the services and/or financial product(s) held by the client with the bank.

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Once converted into a credit repayment account, the client is no longer authorised to carry out payment transactions with third parties other than the bank within the aforementioned framework.

Unless otherwise decided by the bank for operational reasons, the corresponding IBAN number does not change.

II Functioning

Article 3 – Funding of the credit repayment account

The credit repayment account allows incoming payments.

All outgoing transactions initiated by the client are not permitted once the current account has been converted into a credit repayment account.

The only debits authorised on this account are debits made by the bank for the regular repayment of the credit in accordance with the contractually agreed repayment schedule, or in the event of early or non-early repayment of the credit(s) granted by the bank to the client.

Accordingly, the bank reserves the right, upon written request from the client, to authorise or refuse the transfer of the credit balance recorded on the credit repayment account to an account opened in the client's name. The bank will not authorise such a transfer if the credit balance is lower than an amount corresponding to the sum of at least three future instalments of the credit(s) granted to the client.

No credit card or payment card may be linked to the credit repayment account. All payment cards linked to the current account, once it has been converted into a credit repayment account, will be deactivated within the period specified in the relevant notification letter. It is therefore no longer possible to order new credit or payment cards.

No cash withdrawals or cash deposits are permitted once the account has been converted into a credit repayment account.

Article 4 – Terms of repayment of the credit(s)

Payments made directly to the credit account are not authorised for clients holding a credit repayment account.

Any payment intended to repay a loan must first be transferred to the credit repayment account. The bank will then proceed with the necessary debit from this account in order to transfer the funds to the relevant credit account.

Each client is responsible for ensuring that the credit repayment account is sufficiently funded for the repayment of their loan. Insufficient funding may result in the application of debit interest, which is governed by the terms set out in Article 7 of this Regulation.

Article 5 – Terms and conditions for early repayment of the credit

Any early repayment must be credited to the credit repayment account, after having contacted the relationship manager in accordance with the provisions agreed in the relevant credit agreement.

III Interest and fees

Article 6 – Credit interests and fees related to the operation of the account

The credit repayment account does not generate any credit interest.

Fees related to the operation of the credit repayment account are, in theory, free of charge. However, the bank reserves the right to modify its fees in accordance with the applicable General Terms and Conditions.

Article 7 – Debit interest

Each client must ensure that the credit repayment account is sufficiently funded to allow for the regular debits provided for in the relevant credit agreement.

However, should the account show a debit balance, debit interest shall be calculated in accordance with the bank's tariff and the terms of the applicable General Terms and Conditions and General Credits Regulation applicable to the client.

IV Miscellaneous

Article 8 - Access to a credit repayment account via the MyING channel

If the client has access via MyING, they retain read-only access to their credit repayment account. A client who does not have such access may request it, subject to the bank's approval.

This access allows the client to view the details of their account and to send secure messages to the bank's assigned relationship manager. It does not allow the client to initiate payment or transfer transactions.

Article 9 – Derogating provisions

The bank's General Terms and Conditions applicable to the client, as well as the General Credits Regulation to which the client subscribed at the time the credit was granted, shall remain applicable insofar as no derogation is provided for in this Regulation.

Article 10 - Amendment of this Regulation

In the event of an amendment to this Regulation, the client will be informed in accordance with the applicable General Terms and Conditions:

- A dated notice will be sent to the client to inform them of the amendments made to the Regulation. The notice will then be included with the client's account statements or sent to them by simple letter or by electronic message via MyING.
- The amendments take effect within the timeframe specified in the notice, which may not exceed two months.

This Regulation and the bank's General Terms and Conditions (Retail & Private Banking or Business Banking, depending on the client segment), as well as the General Credit Regulation, are available on www.ing.lu, via the secure messaging system of MyING, or at any branch.