

Tariff brochure Wholesale Banking Clients

ING Luxembourg SA

Effective as of 1 July 2023

This Tariff brochure for transaction services offered to Wholesale Banking Clients is effective **as of 1 July 2023** and applicable to the transaction services offered by ING Luxembourg S.A., (referred to as 'ING'). Rates offered in this brochure are subject to changes. All fees shown in this brochure are exempt from VAT unless expressly stated otherwise. Exchange rates can be found via your local ING office.

Accounts

Current Account

| | | | |
|---|---|-------|------------------------------------|
| Opening account | € | 500 | |
| Custody account opening | € | 500 | |
| Opening account for complex structures ¹ | € | 2 000 | |
| Account Maintenance Charges | € | 1 | per month/account/ mailing address |
| Management Charges ² | € | 250 | per quarter/client number |
| Non-resident current account maintenance fee | € | 100 | per month/non-resident account |
| Closing account | € | 0 | |

Debit interest rates for current accounts without arranged overdrafts (per annum)

Debit Interest rate

| EUR | USD | GBP | CHF | SEK | NOK | DKK | CAD | ZAR | HKD | AUD | NZD | SGD | JPY | HUF | CZK | TRY |
|------|------|------|------|------|------|------|------|------|------|------|------|------|--------|------|-----|-----|
| % 12 | % 12 | % 12 | % 10 | % 12 | % 12 | % 12 | % 12 | % 25 | % 15 | % 13 | % 14 | % 13 | % 8,25 | % 12 | %15 | %25 |

Unless agreed otherwise, the interest applied to the account(s) are set in accordance with the rate(s), calculation method(s) or reference(s) specified above or in the "Wholesale Banking Terms and Conditions" and, for anything over that, per the practices and customs in effect in Luxembourg.

In the event of negative rates relative to some currencies, the Bank reserves the right to recover said negative interest rates on all deposits made by customers by way of prior information in accordance with Article 16 of the Payment Services annex of the general part of the "Wholesale Banking Terms and Conditions".

All our credit interest rate for current accounts and savings accounts are available on our website at the address ing.lu/tariffs.

The size and composition of ING's balance sheet determines the regulatory costs, such as Deposit Guarantee Scheme to protect account holders and the Single Resolution Fund to buffer for the financial industry. In addition, a bank levy is charged by each local government as a result of the financial crisis, based at year-end balances of the bank.

As ING is exposed to extra costs in case there are important extra balances placed at year-end, ING reserves the rights to charge a flat fee of 15bps over the extra balances, which are defined as the difference between the aggregated clients year-end balance vs the aggregated client average balances over the period September up to and including November in the relevant calendar year. Local deviations may occur due to local regulations.

Pledge agreements (by third parties)**

Your Relationship Manager will guide you in achieving your financial goals, including implementing pledge agreements. This can entail conducting a review of providing you with standard document templates that comply with Luxembourg law, as well as assisting you in subsequent daily follow-up. Please contact your Relationship Manager for more Information about the fees.

**The files must be submitted for approval to the Bank.

¹ Trust, Offshore, Foundation, Regulated Funds, Securitisation, SCSp,...

² In case of decision by the Bank to close an account, management charges of 1250 EUR per quarter will be charged for any unclosed account at the end of the notice period communicated by the Bank for the closure of such account (the Termination date).

Cash deposit at a branch in the currency of the account

Charges

| | | |
|----------------|---|---|
| All Currencies | € | 0 |
|----------------|---|---|

Value Dates

| | |
|----------------|-------------------------------------|
| All Currencies | D ("consumer" customer) |
| | D + 1 BWD ("non-consumer" customer) |

Account, Transaction and Fee Reporting

Electronic reporting

| | | | |
|--------------------------------------|---|----|-------------------|
| Intraday / ING current account | € | 0 | per month/account |
| Intraday (MT942) / To third bank | € | 50 | per month/account |
| Intraday (MT942) / From third bank | € | 50 | per month/account |
| End of Day ING current account | € | 0 | per month/account |
| End of Day (MT940) To third bank | € | 25 | per month/account |
| End of Day (MT940) From third bank | € | 25 | per month/account |
| CAMT 053 ING current account | € | 0 | per month/account |
| CAMT 053 To third bank | € | 25 | per month/account |
| CAMT 053 From third bank | € | 25 | per month/account |

Paper reporting

| | | | |
|--|---|---|--------------|
| | € | 1 | + Postal fee |
|--|---|---|--------------|

Paper account statement

Electronic Banking Services

| | ING Fees | Other fees (provider) |
|--|-----------------------------|--|
| My ING Pro | € 0 | consult www.luxtrust.lu |
| Inside Business Portal & Payments | | |
| - Subscription | € 8.50 | per month, per module |
| - User subscription | € 8.00 | per month, per user |
| InsideBusiness Connect (File Transfer, EBICS, Swift) | | |
| - Subscription | € 280 | per month, per structure |
| - Set-up | € 5 000 + applicable VAT | one off, per structure |
| - Add customer to current contract or | € 350 | per occurrence |
| Service Bureau | | |
| Multiline | € 0 | Consult www.multiline.lu |
| Telelink@Isabel | € 0 | Consult www.isabel.eu to know the current tariffs |

Savings Accounts

Savings Accounts standard elements

| | | |
|----------------------|-------------|--|
| | Compte vert | |
| Account charges | € 8 | per annum/account/address |
| Currencies available | | EUR, DKK, GBP, CHF, USD, CAD, AUD, NZD |
| Statements | | |
| Via My ING | € 0 | |
| Postal | € 1 | + Postal tariff |

Value Dates

| | | |
|-----------------------------------|------------------------|-----------|
| | Compte Vert | |
| Incoming in EUR | D + 5 BWD ³ | |
| Outgoing in EUR | D - 2 BWD | |
| Incoming in DKK, GBP, CHF, | D + 6 BWD | |
| USD, CQD, AUD, NZD | | |
| Outgoing in DKK, GBP, CHF, | Transfer | D - 2 BWD |
| USD, CQD, AUD, NZD | Withdrawal | D - 6 BWD |

Credit interest rates for savings accounts

You can get the current rates upon request from your relationship manager.

Debit rates for Savings Accounts (per annum)

Savings accounts are not permitted to be overdrawn. However, if a savings account is overdrawn, debit interest will be charged at the rate applicable to the current account in the relevant currency. The amount of any such debit interest thus charged will be deducted from any future credit interest.

³ BWD= Bank Working Days

Single credit transfers and direct debits

Transfers - Outgoing

Without foreign exchange transaction⁴

| | Electronic Transfers | | Paper Transfers ⁵ | |
|-----------------|----------------------|------|--|--|
| SEPA | € | 0 | € | 90 |
| Other than SEPA | % | 0.15 | from the amount with min. € 5 max. € 160 | % 0.15 from the amount with min. 90 max. € 200 |

Please note that paper transfers between accounts of the same client number remain free.

Transfers - Incoming

Without foreign exchange transaction⁴

| | | | |
|----------------------|---|------|---|
| SEPA | € | 0 | |
| Instant ⁶ | € | 0 | |
| Other than SEPA | % | 0.15 | from the amount with min. € 5 max. € 36 |

SEPA Direct Debit

SEPA Direct Debit as creditor :

SEPA Direct Debit Core

| | | | |
|-----------------|---|---|--------------|
| Batch fee | € | 0 | per batch |
| Transaction fee | | | upon request |

SEPA Direct Debit B2B

| | | | |
|-----------------|---|---|--------------|
| Batch fee | € | 0 | per batch |
| Transaction fee | | | upon request |

SEPA Direct Debit « R-messages »

| | | | | |
|--------------------------------|---|----|-----------------|--------------|
| Return | € | 0 | per transaction | |
| Reject / Refusal | € | 0 | per transaction | |
| Refund authorised collection | € | 0 | per transaction | |
| Refund unauthorised collection | € | 60 | per transaction | Creditor fee |

Additional services

| | | | |
|--|---|---|----------------|
| Request to cancel a SEPA Direct Debit (before settlement date) | € | 0 | per occurrence |
|--|---|---|----------------|

⁴ For foreign exchange transactions, please add the exchange rate charge mentioned on page 7.

⁵ Instructions initiated by fax and mail

⁶ Instant payments are limited to 100 000 EUR and only possible for SEPA transfers (in EUR and from an account in the SEPA zone)

SEPA Direct Debit as debtor :**SEPA Direct Debit Core**

| | | | |
|-----------------|---|---|-----------------|
| Transaction fee | € | 0 | per transaction |
|-----------------|---|---|-----------------|

SEPA Direct Debit B2B

| | | | |
|-----------------|---|---|-----------------|
| Transaction fee | € | 0 | per transaction |
|-----------------|---|---|-----------------|

| | | | |
|----------------|---|---|----------------|
| Mandate set-up | € | 0 | per occurrence |
|----------------|---|---|----------------|

| | | | |
|---------------------------|---|---|----------------|
| Amendment or cancellation | € | 0 | per occurrence |
|---------------------------|---|---|----------------|

Additional services

| | | | |
|-----------------------------------|---|---|----------------|
| Mandate blocks and filters set up | € | 0 | per occurrence |
|-----------------------------------|---|---|----------------|

| | | | | |
|---|---|----|----------------|------------|
| Request for copy of SEPA Direct Debit Mandate | € | 30 | per occurrence | Debtor fee |
|---|---|----|----------------|------------|

Others

| | | | |
|--|---|---|-----------------|
| Unpaid SEPA Direct Debit because of insufficient funds | € | 0 | per transaction |
|--|---|---|-----------------|

| | | | | |
|---|---|----|----------------|------------|
| Wrongful claim for refund of unauthorised SEPA Direct Debit | € | 60 | per occurrence | Debtor fee |
|---|---|----|----------------|------------|

Additional Charges

| | | | |
|---|---|------|---------------------|
| Exchange transaction (Amount of transfer in euro or exchange value in foreign currency) | % | 0.10 | min. €3 - max. €250 |
|---|---|------|---------------------|

| | | |
|-----------------|---|----|
| Urgent transfer | € | 10 |
|-----------------|---|----|

| | | |
|------------------------------------|---|----|
| Urgent Paper transfer ⁷ | € | 50 |
|------------------------------------|---|----|

| | | |
|---------------------------|---|---|
| Collective paper transfer | € | 8 |
|---------------------------|---|---|

| | | |
|-----------------------------|---|---|
| Non-standard paper transfer | € | 6 |
|-----------------------------|---|---|

| | | |
|-----------------|---|----|
| Payment refusal | € | 25 |
|-----------------|---|----|

| | | |
|-----------------------------------|---|-------------------|
| Fee for a confirmation of payment | € | 15 / confirmation |
|-----------------------------------|---|-------------------|

Transfer labelled "Remitter pays all charges" or "OUR"

Amount of transfer in euro (or exchange value in foreign currency)

| | | |
|---------|---|---|
| ≤12 500 | € | 8 |
|---------|---|---|

| | | |
|--------------------|---|----|
| >12 500 à ≤ 25 000 | € | 25 |
|--------------------|---|----|

| | | |
|--------------------|---|----|
| >25 000 à ≤ 50 000 | € | 40 |
|--------------------|---|----|

| | | |
|-------------------|---|----|
| >50 000 ≤ 100 000 | € | 80 |
|-------------------|---|----|

| | | |
|-----------------------|---|-----|
| >100 000 ⁸ | € | 100 |
|-----------------------|---|-----|

⁷ Instructions initiated by fax and mail.

⁸ For transfers in non-EEA currencies or to non-EEA countries, the Bank reserves the right to charge the customer any charges actually deducted by correspondent banks or claimed from the Bank by correspondent banks where these charges exceed EUR 100.

Customers will be charged a processing fee of EUR 25 plus any charges made by our correspondent bank(s) for:

- the return of funds at the request of the correspondent bank after receipt of payment by the Bank;
- any request for information regarding receipt or non-receipt of funds transferred by the customer from correspondent or beneficiary banks made by the Bank at the customer's request;
- any correction by the Bank of an incomplete or incorrect remittance order issued by the customer following an error or omission by the customer

Other Services

Certificates (excl. VAT)

| | | |
|--|-------|------------------------------------|
| Term accounts ⁹ | € 25 | per client number per year covered |
| Duplicate statements | € 50 | per certificate |
| Movements on Compte Vert | € 50 | per certificate |
| Good standing | € 125 | per certificate |
| Dividend and share interest statements | € 25 | per client number per year covered |
| Share portfolio statements | € 25 | per certificate |
| Balance and/or account interest | € 25 | per client number per year covered |
| Minimum balance | € 25 | per certificate |
| Summary statement of assets and income ¹⁰ | € 75 | per client number per year covered |
| Special requests, searches | € 75 | per hour |
| Certification of basic balance | € 100 | per certificate |
| For credit accounts | | + additional € 25 |
| For securities accounts | | + additional € 25 |
| For documentary credits | | + additional € 25 |
| Certification of balance not at month end | € 125 | per certificate |
| Certification of constitution | € 50 | per certificate |

Domestic Cash Management – subject to agreement

Domestic Cash Management – End of day

| | | | |
|-----------------|-------|-----------|-------------|
| Set-up fee | € 500 | | |
| Maintenance fee | € 50 | per month | per account |
| Amendment fee | € 250 | | |

International Cash Management

ING Bank provides International Cash Management to its clients. The fees and commissions are subject to agreement.

The International Cash Management Service is offered by ING Bank N.V., registered office Amsterdam, Trade Register no. 33031431, Chamber of Commerce Amsterdam, The Netherlands.

Safety deposit boxes (excl. VAT)

| | | |
|--|---|----------|
| Volume | annual rent | |
| 7 to 20 dm ³ | € 200 | |
| 21 to 200 dm ³ | € 400 | |
| Key holding fee | € 60 | per year |
| Charge for the opening of a safety deposit box | re-invoicing of external costs to the clients | |

⁹ Certificates included in "Summary statement of assets and incomes"

¹⁰ Including Ecofin & Relibi (Luxembourg final withholding tax).

Withdrawal at a branch (non-ATM) in currency of Account

Withdrawal fee € 0

Charge for non-withdrawal of reserved funds: 0.10% of the amount ordered with a minimum of €15 and a maximum of €100.

Value Dates

| | |
|------------------|-----------|
| EEA currencies | D |
| Other currencies | D - 5 BWD |

A Client who wishes to be sure of being able to withdraw a cash amount greater than ten thousand euros (EUR 10,000) on a given date shall inform the Bank's services at least three Business Days prior to this date. Depending on the currency of the withdrawal, the notice period may be greater than the notice period indicated above. Your account manager can inform you of the prevalent notice period.

In the event of a request to withdraw an amount greater than ten thousand euros (EUR 10,000) in cash in one or several successive requests below that threshold, the Bank shall have the right to refuse such withdrawals in cash and shall be entitled to discharge its duty of repayment only by providing a crossed bank cheque or by bank transfer to a country whose anti-money laundering regulations are equivalent to those of the Grand Duchy of Luxembourg.

Cards

Debit Card

| | | |
|---|---|------|
| Annual fee | € | 20 |
| Merchant payment in EUR | € | 0 |
| Merchant payment in foreign currency | € | 0.75 |
| Withdrawals at ING Luxembourg ATMs | € | 0 |
| Withdrawals at all other ATMs in EUR | € | 1.50 |
| Withdrawals at all other ATMs in foreign currency | € | 4.50 |

Credit Cards – ING Luxembourg Solution

| | | | |
|---|---|-------|---|
| Annual Fee | | | |
| Visa Business | € | 40 | |
| Visa Business & Assistance | € | 90 | |
| Visa Classic | € | 20 | |
| Visa Gold (previous Visa Classic & Assistance) | € | 70 | |
| Visa Platinum (previous Visa Gold with N° starting with 4966-11) | € | 130 | |
| Debit interest rate | % | 16.80 | per year against the balance mentioned on the statement of the 20 th which has not been paid on the 1 st reminder |
| Additional charge in the case of failure to make minimum 10% payment of the balance | € | 10 | Additional reminder |
| Visa credit card statements | | | |
| Reception by post | € | 1 | + postal tariff |
| Amendment of / changes to the credit line | € | 50 | |

Withdrawal at ATMs

| | Current account | | |
|--|-----------------|--------|---|
| With your ING credit card | | | |
| At ING Luxembourg ATMs ¹¹ | € | 0 | |
| All other withdrawals from ATMs | € | 3.5 | + 2.50 % of the amount drawn |
| Withdrawal limit | | | |
| Credit card ATM | | | |
| Visa Classic, Visa Business, | € | 2 500* | |
| Visa Gold (previous Classic & Assistance) | € | 2 500* | |
| Visa Business & Assistance | € | 2 500* | |
| Visa Platinum (previous Visa Gold with N° starting with 4966-11) | € | 5 000* | |
| Point of sale payment limits | | | Agreed credit limit (CRAC) + Visa account balance * per card, per 5 days floating period |

Credit Card - ING Group Solution

| | | | |
|---------------------------------|---|------|---|
| Corporate Card, corporate pay | € | 35 | per year |
| Corporate Card, individual pay | € | 80 | per year |
| Emergency provision | € | 129 | per card |
| Purchases In EUR | € | 0 | per transaction |
| Purchases In non-EUR | € | 0 | per transaction plus 1.95 foreign exchange fee ¹² |
| Cash advance From ATM in EUR | € | 4.50 | per transaction |
| Cash advance From ATM non-EUR | € | 4.50 | per transaction plus 1.95 foreign exchange fee ¹¹ |

Additional services and fees

| | | | |
|---------------------------------------|---|------|-------------------------------|
| Late payment charge | % | 1.50 | of the outstanding balance |
| Paper-based account statement | € | 3 | per statement |
| Copy of paper-based account statement | € | 8 | per statement / including VAT |

ING Corporate Card Solution

The fees and commissions for other additional services (e.g. like extended SmartData reporting) are subject to separate agreement. Information about ING Corporate Card Solution can be found at <http://www.ingwb.com/commercialcards>

ING Purchase Control

The fees and commissions are subject to separate agreement. Information about ING Purchase Control can be found at

¹¹ For Visa accounts with a credit balance.

¹² The exchange commission is integrated into the amount of the transaction. Currency conversion rates are published on <https://www.mastercard.com/global/currencyconversion/>

Custody account charges, making securities available, securities transfers

Custody account charges (excl. VAT)

Exemption from custodial fees for savings certificates, funds, equities, bonds, and structured products of the ING Group.

| Other securities : | Commission per tranche (annual deduction in arrears) | | |
|--|--|--------|-----------|
| Value of securities portfolio in EUR ¹³ | | | |
| | ≤ 1 000 000 | % 0.25 | per annum |
| | > 1 000 000 to ≤ 2 000 000 | % 0.20 | per annum |
| | > 2 000 000 | % 0.15 | per annum |

Min. € 12 per item and min. € 50 per account

Rate for precious metals: % 0.30

| | | |
|--|-------|-----------------------|
| Surrender of securities | € 40 | per item |
| Documentation for customer participation in General Meetings | € 250 | Excl. VAT per meeting |

| | | |
|--|-------|--|
| Documentation for customer participation in complex General Meetings ¹⁴ | € 500 | Excl. VAT per complex meeting + any notary |
|--|-------|--|

Securities transfers¹⁵

| | | |
|--|-------|----------|
| Securities transfers within ING Luxembourg | € 0 | |
| Securities transferred from another bank | € 0 | |
| Securities transferred to another bank | € 100 | per item |

American Depositary Receipt (ADR) & Global Depositary Receipt (GDR)

The external fees inherent in products of the ADR and GDR type are to be paid by the client. They will be accounted for in accordance with customary practices on the various markets.

¹³ The calculation method for bonds valued below par is based on the nominal value of the deposited securities.

¹⁴ When a re-registration of securities in the name of the client is necessary in the market.

¹⁵ Bank agreement required in case of complex transfers.

Securities transactions

Shares¹⁶

Sale/purchase of stock market shares

Order (EUR or exchange value in foreign currencies)

| | | | |
|------------------|---|------|-----------|
| < 50 000 | % | 1.25 | min. € 75 |
| ≥ 50 000 | % | 0.80 | |
| New share issues | % | 0.50 | min. € 25 |

Options¹⁶

| | | | | |
|---------------------------------------|---|----|--------------|-----------|
| Salle/purchase of share/index options | € | 12 | per contract | min. € 75 |
|---------------------------------------|---|----|--------------|-----------|

Bonds and precious metals

Sale/purchase of bonds and precious metals

Order (EUR or counter-value in foreign currency)

| | | | |
|-----------------------------|---|------|-----------|
| < € 25 000 | % | 1 | min. € 50 |
| ≥ € 25 000 to < € 75 000 | % | 0.75 | |
| ≥ € 75 000 | % | 0.50 | |

Funds¹⁷

Sale/Purchase of third-Party Funds – Sale/purchase of House Funds

| | |
|--------------------------------|---|
| Third-Party Equity Funds | purchase 3 % min. € 50 sale € 50 |
| Third-Party bond Funds | purchase 2 % min. € 50 sale € 50 |
| Third-Party Money Market Funds | purchase 0,50 % min. € 50 sale € 50 |
| Third-Party Alternative Funds | purchase 3 % min. € 50 sale € 50 |
| House Funds | % 0 |

¹⁶ Plus any local taxes payable

¹⁷ Additional fees could be charged by the fund promoter.

Applicable value dates

For a purchase order, the applicable value date for the debit of your account is the date of the transaction.

For a sales order, the applicable value date for the credit of your account is, in general, the transaction date + 3 BWD. Depending on the common practice of the local market concerned on which the transaction is performed, the delay can be longer than 3 BWD.

Overview of costs and charges relative to financial instruments

To fully understand the costs and fees withheld on financial instruments, take a look at the “Overview of costs and charges relative to financial instruments” on www.ing.lu/tariffs, a document showing simulations of purchases and sales of financial instruments.

Payment of coupons & repayment of securities

Securities of which ING Luxembourg has been appointed paying agent or sub-paying agent

Coupons and securities (savings certificates, loans and other securities)

| | Securities in custody |
|--------------------------|-----------------------|
| Encashment ¹⁸ | Free |
| Value date | Maturity date |

Securities payable in Luxembourg – other main paying agent or sub-paying agent

Coupons and securities payable in Luxembourg

| | Securities in custody |
|--------------------------|-----------------------|
| Encashment ¹⁸ | Free |
| Value Date | Maturity date + 3 BWD |

Securities payable abroad – other paying agent or sub-paying agent

Non-domiciled coupons payable abroad

| | Securities in custody |
|--------------------------|---|
| Encashment ¹⁸ | % 1.25 min. € 4 per line 0.50 % from € 12.400 |
| Value Date | Maturity date + 3 BWD |

Shares payable abroad

| | |
|--------------------------|---|
| Encashment ¹⁸ | % 0.25 min. € 5 max.€ 75 per line |
| Value date | Maturity date + 3 BWD |

¹⁸ Encashment only via credit of an account opened with ING Luxembourg

Possible additional charges

| | |
|--|---|
| Exchange commission | Charge per security in the event of a conversion from one currency to another for account credit. In this case, add 2 BWD to the value date. Refer to the amount of the exchange fee found in the field "transfers abroad" in payment fees. |
| Scheduled payment charge | Charge for redemption of unmatured securities and coupons: EUR 7 per security and per calendar month started. |
| Unverified coupon remittance charge | Charged when coupons remitted are too large to be processed directly in branch (over 500 vignettes or more than 15 different securities) accepted under the condition of verification: € 15. |
| Prescription fees | The bank will charge 2% in the event of recovery, in addition to possible fees charged by the issuer. |
| Fees and taxes charged by the State Treasury | <p>Submitted coupons or securities for which the funds to be distributed are available at the Luxembourg State Treasury (Caisse de Consignation) will be subject to additional fees and taxes:</p> <ul style="list-style-type: none">• a deposit tax• custodial fees• debit interest from time to time <p>The details on these fees can be found in the Grand-Ducal Regulation of 4 February 2000 that sets the deposit tax rates. These fees are charged on the gross amount. A detailed breakdown can be provided upon request.</p> |

Trailer fees

Calculation and control of Trailer fees: 10% of the amount of Trailer fees collected are kept by the Bank.

Cut-Off Times – Value Dating – Other Information

Cut-off times

Incoming funds

Credit value date is the date on which the funds are available within ING.¹⁹

Cut-off time of incoming payments: 5:00 PM in all currencies

Night safe Cut-off times: 08:00

Outgoing funds

| Electronic Credit Transfer | Currencies | COT-(CET) | Book date | Settlement date |
|-------------------------------|--|-----------|-----------|-----------------|
| EUR Real Time credit transfer | | | | |
| Real Time* | € | 15:30 | D | D |
| SEPA credit transfer | | | | |
| Next day | € | 17:00 | D | D+1 |
| Same day* | € | 15:30 | D | D |
| ING Luxembourg In-house | € | 17:00 | D | D |
| International credit transfer | | | | |
| Two days | AUD, BGN, CAD, CHF, CZK, DKK, EUR, GBP, HUF, JPY, MXN, NOK, PLN, RON, SEK, SGD, USD | 17:00 | D | D+2 |
| Next day* | AUD, JPY, SGD | 15:00 | D | D+1 |
| | DKK, NOK, SEK, | 13:30 | D | D+1 |
| Same day* | USD, GBP | 17:00 | D | D |
| | CAD | 16:00 | D | D |
| | EUR | 15:30 | D | D |
| | MXN | 15:00 | D | D |
| | CHF, HUF, PLN, BGN | 14:00 | D | D |
| | CZK, RON | 12:00 | D | D |
| ING Luxembourg In-house | All currencies | 17:00 | D | D |

*Payments have to be initiated as urgent

¹⁹ during the Bank's opening times.

| Direct Debit | Currencies | COT-(CET) | Book date | Settlement date |
|---------------------------------|------------|-----------|-----------|-----------------|
| SEPA Direct Debit (as creditor) | | | | |
| Transaction | € | 17:00 D-2 | D | D |
| SEPA Direct Debit (as debtor) | | | | |
| Transaction | € | 17:00 | D | D |

Those cutoff times are applicable for Straight Through Processing payments. When planning payments, the client is advised to take into account additional timing, if any, caused by the (electronic) transmission of payment instructions to the bank.

| | Cutt-off time | Settlement Date | Currencies |
|------------------------------|---------------|-----------------|---|
| Paper Credit Transfer | D - 14:00 | D+1 | EUR SEPA |
| | D - 14:00 | D+2 | EUR other, CHF, GBP, CAD, USD, CZK, DKK, SEK, HUF, NOK, PLN, AUD, JPY, MXN, RON |

Miscellaneous

| | | |
|-------------------------------|---|----------------------------------|
| Search charge (excl. VAT): | € | 75 / hour of search |
| | € | + 0.25 / photocopy |
| Reissue of Digipass/LuxTrust: | € | 20 |
| Fee for account seizure: | € | 250 |
| Cash handling | | Reinvoicing the customer at cost |

Inactive accounts, inactive safes (law of March 30, 2022)

| | | |
|-----------------------|---|-----------------------------------|
| Research fee | € | 75/hour + VAT* |
| External research fee | | reinvoicing the customer at cost* |

*within the limit of the law, research fees (internal + external) can not exceed 10% of the assets with a max of EUR 25 000.

| | | |
|-------------------------------------|--|---|
| Liquidation of assets or conversion | | Cf standard pricing |
| Charge for the opening of a safe | | external fee will be reinvoiced at cost (within a max of EUR 500) |

Cash conversion

Exchange rates used for cash conversions other than payment cards
Internal ING rate available on request.

Visa credit card conversion rates

The rate applicable in the case of foreign currency transactions will be:

The Visa International rate (available in branches or at www.ing.lu) + 2% margin

Moreover, for any transaction with a merchant located in a country outside the Europe²⁰ zone as defined by Visa, an additional 0,50% margin shall be added.

Debit card conversion rate

When making transactions in a foreign currency, the exchange rate is the designated ING Luxembourg rate for V PAY card transactions (information available in your local branch or at www.ing.lu) + an additional 1% fee (0.85% fee for transactions made in CHF).

Night safe

Charges

The night safe or client collection form is incomplete/incorrect € 50

²⁰ Visa Europe zone: Andorra, Austria, Bear Island, Belgium, Bulgaria, Channel Islands, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Faeroe Island, Finland, France (including its "DOM-TOMs"), Germany, Gibraltar, Greece, Greenland, Hungary, Iceland, Ireland, Isle of Man, Israel, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Monaco, the Netherlands, Norway, Poland, Portugal, Romania, San Marino, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, Vatican City, the United Kingdom.

Definitions

European Payment – SEPA:

A SEPA payment is a transfer:

- in EUR;
- in which the accounts held by both the originator and the beneficiary are opened in one of the 27 EU Member States (Austria, Belgium, Bulgaria, Croatia, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden) or in Iceland, Liechtenstein, Monaco, Norway, the United Kingdom, San Marino, Switzerland, Andorra or Vatican City.
- including an IBAN code (International Bank Account Number);
- with shared costs (also referred to as SHA, standing for 'shared').

Payment other than SEPA:

Any payment which does not meet the SEPA criteria.

IBAN:

IBAN stands for **I**nternational **B**anking **A**ccount **N**umber, an international standard for a uniform structure of account numbers designed to make transfers within Europe more rapid and secure.

BIC:

The BIC or **B**ank **I**dentifier **C**ode is your bank's international identification code (also called SWIFT code) which must be stated in your cross-border transfers. For example, the BIC for ING Luxembourg is CELLULLL.

European Economic Area (EEA):

At the time of entry into force of the tariff, comprising the 28 Member States of the European Union, Liechtenstein, Norway and Iceland.

EEA country currencies:

EUR, BGN, CHF, CZK, DKK, HUF, ISK, NOK, PLN, RON, SEK.

Bank Working Day:

Every day on which the banks in the Grand Duchy of Luxembourg are generally open except Saturdays, Sundays and public holidays.

Major currencies:

EUR, USD, GBP, CHF, SEK, NOK, DKK, CAD, ZAR, HKD, AUD, NZD, SGD, TRY and JPY.

Cut-off Times:

Time after which any payment orders and incoming payments shall be deemed to have been received or provided on the following Bank Working Day.

SWIFT:

A unique identification code for both financial and non-financial institutions. These codes are used when transferring money between banks, particularly for international wire transfers, and also for the exchange of other messages between banks. The codes may sometimes be found on account statements.

Complaint procedure

Lodge a complaint against ING Luxembourg S.A.

You can lodge a complaint in writing by mail, email or by secured message via “My ING” to the Complaints Department of ING Luxembourg:

ING Luxembourg S.A.

Complaints

26, Place de la Gare

L-2965 Luxembourg

Email: complaints@ing.lu

Complaints must clearly indicate the customer's contact details and include a brief description of the reason for the complaint.

If you are not satisfied with the solution or response given by ING Luxembourg, you can file a request for an out-of-court complaint settlement, in accordance with the provisions of the applicable circulars issued by the Luxembourg Commission de Surveillance du Secteur Financier (CSSF).

Commission de Surveillance du Secteur Financier

Département Juridique CC

283, route d'Arlon

L-2991 Luxembourg

Fax : (+352) 26 25 1 – 2601

Email: reclamation@cssf.lu

For more information, please visit the website of the CSSF:

<https://reclamations.apps.cssf.lu>

IMPORTANT NOTE: This summary of charges is a brief statement of the charges relating to our main products and/or services and is therefore not exhaustive. The summary of charges referred to above does not include non-standard products and/or services or combined offers, for which the customer should refer to the brochure relating to the product, service or combined offer in question. If this summary of charges does not include details of the charges applicable to your transaction or order, you should check the applicable charges with your branch or with your usual relationship manager prior to placing your order or completing your transaction.

Unless expressly stated otherwise here above, the tariff shall be considered as VAT exclusive, where VAT is required to be applied under applicable VAT law. VAT will be charged in addition at the rate as provided under the applicable VAT law in force from time to time.

ING Luxembourg S.A.
26, Place de la Gare
L-2965 Luxembourg
Trade and Companies Register
Luxembourg B.6041
VAT LU 11082217
www.ing.lu
