

# **ING News: More than one-third of residents are worried about low interest rates**

According to the ING International Survey (IIS) on savings, 35% of Luxembourg residents surveyed say they are worried about low interest rates (compared with 39% in Europe). But when asked how they manage their savings, 60% said that they had not made any changes and that their savings remained in a bank account.

Forty-four per cent of residents said they are less satisfied with their savings (compared with 33% in Europe). Twenty-two per cent expressed concern about their pension (compared with 23% in Europe) and 15% said they had spent more (compared with 18% in Europe).

Some people are taking advantage of low interest rates to repay their loans over a longer period (7% in Luxembourg compared with 10% in Europe), some have repaid their loans in full (12% in Luxembourg compared with 10% in Europe) and others have taken on more debt (14% in Luxembourg compared with 10% in Europe).

When asked what they would do with 10% of their savings should they ever find themselves with a lot of money, 45% of respondents said they would keep it in a savings account (compared with 35% in Europe), 39% would invest it in real estate (compared with 25% in Europe) and 16% would invest it in financial products (compared with 19% in Europe).

For more information, go to eZonomics.com:

[http://www.ezonomics.com/ing\\_international\\_survey/savings-2017](http://www.ezonomics.com/ing_international_survey/savings-2017).

# Historic low interest rates



How do Luxembourg residents feel about low interest rates?



35%

feel worried

Has this changed Luxembourg residents' savings behavior?



60%

say it had no influence

If money was not an issue, where would you put 10% of your savings?



45%

of Luxembourg residents would keep 10% of savings in **savings account**



39%

would invest 10% of savings in **real estate**



16%

would invest 10% of savings in **financial investment**

Source : ING International Survey Savings | Will you take a hit on your savings

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